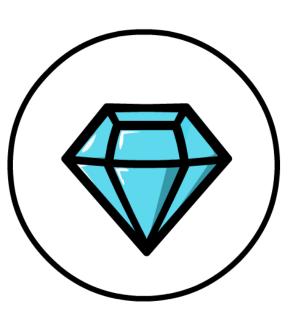
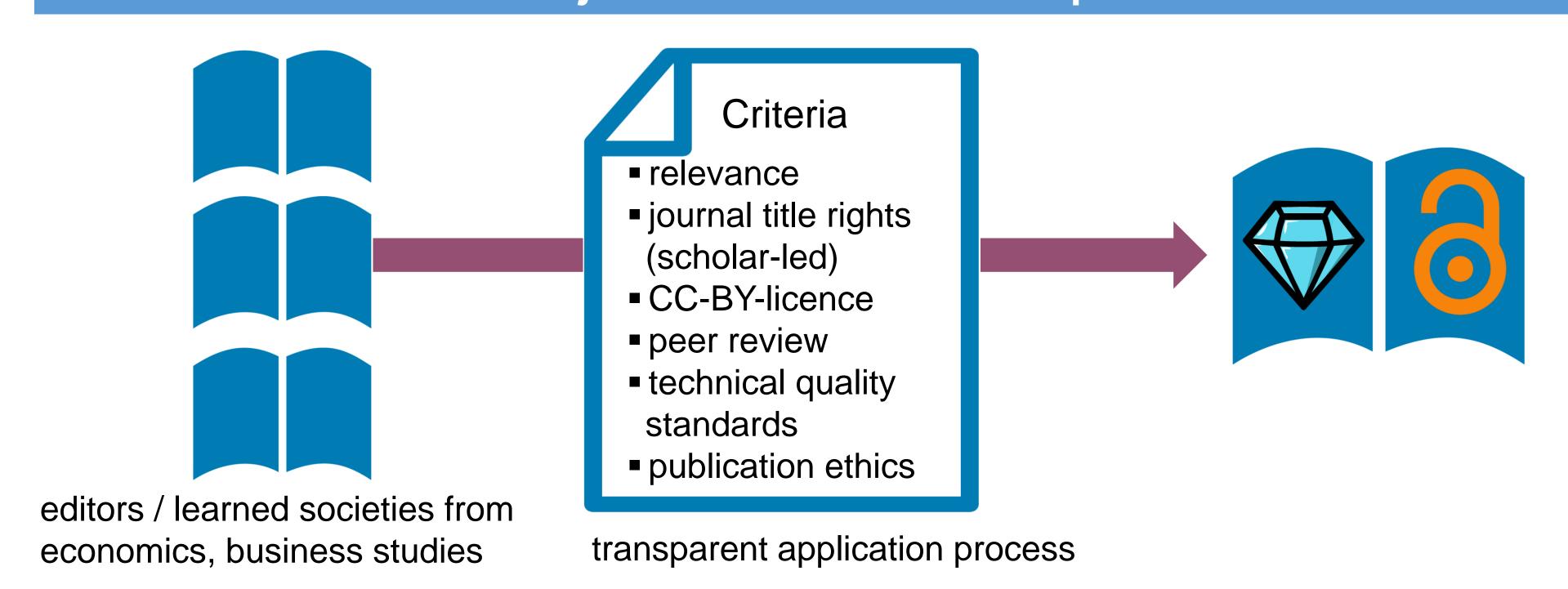
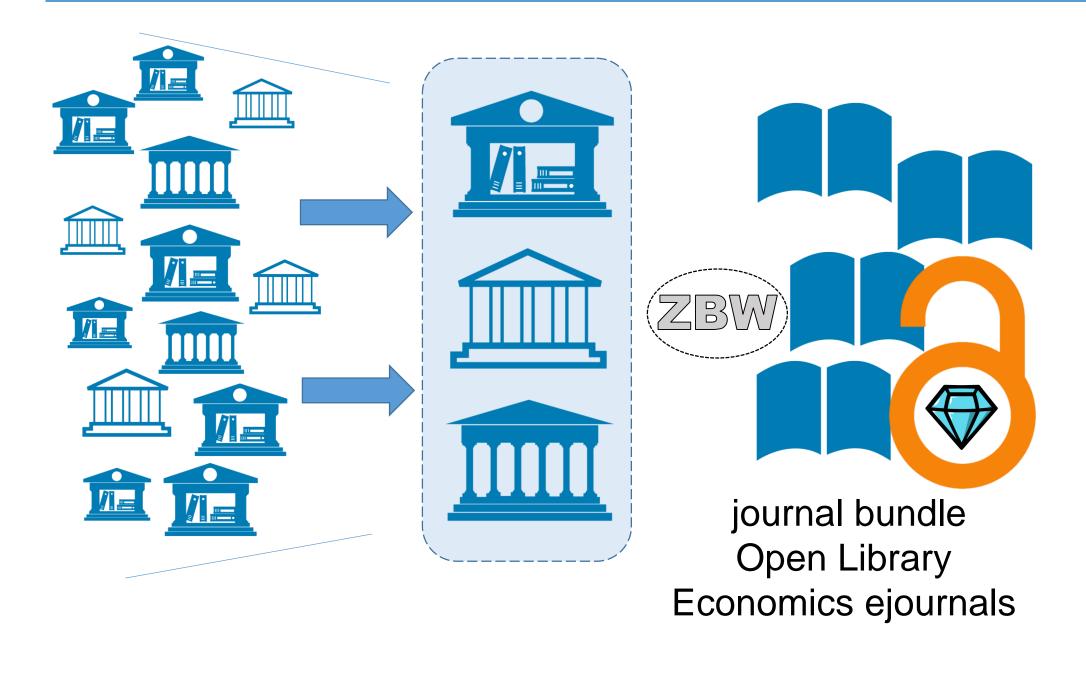
Open Library Economics (OLEcon): Enabling Diamond Open Access for journals in business and economics



OLEcon journal selection process



OLEcon journal funding consortium



Consortium 2025

- 38 scientific libraries and institutions
- from Germany, Austria, Switzerland
- co-finance four journals
- journals publish on the whole ~ 100 articles per year

Lessons learned: consortial funding of Diamond OA

What works well?

- communicate relevance for individual institutions (publication analysis)
- ✓ personal engagement of journal editors for "their" journal
- ✓ cooperation with other consortia
- ✓ community consultation on the "how"
 of financing Diamond OA

The road ahead

- communicate added value of consortium participation
- cooperation with international consortia
- discuss need to establish funding mechanisms and/or policies for cofinancing Diamond OA







